

## COSTS OF BORROWING INFORMATION

### Credit Sale Agreements and Consumer Loan & Security Agreements

This disclosure is current as at 17 December 2020

#### Interest Rate

The interest rate for credit sale agreements and consumer loan and security agreements vary between 9.95% per annum and 24% per annum. The interest rate under any credit sale agreement is fixed for the duration of the relevant agreement term.

The interest rate applicable to any agreement will be determined during the application process. Factors which assist in determining the interest rate offered are:

- the term of the loan;
- whether any deposit will be paid;
- the amount of the loan;
- the security offered for the loan;
- financial and supporting information provided by you;
- your past and/or current credit history with DFL; and
- your credit history/rating from credit bureaus and/or third parties.

#### Default Interest Rate

On the default in payment of any amount due under the agreement, interest will accrue on the amount in default at the higher of:

- 24% per annum; and
- the rate 5% higher than the standard interest rate applicable under the agreement,

from the date the payment was due until the date of payment.

#### Credit Fees

The following credit fees are payable on the establishment of the agreement:

- Establishment Fee of \$350.00
- PPSR Fee of \$25.00

The following fees are payable during the term of the agreement:

- Monthly account maintenance fee of \$8.00

The following fees are payable on the full prepayment of the agreement:

- An administration fee of \$50.00.
- A fee calculated using the formula prescribed in regulation 9 of the Credit Contracts and Consumer Finance Regulations 2004 (to compensate the creditor for any loss the creditor has suffered as a result of the full prepayment).

#### Default Fees

The following default fees will apply to any agreement:

- If there is a default in respect of any insurance obligations - \$20.00 per default letter.
- If there is any default in payment or in respect of any other obligations under the agreement - \$20.00 per reminder letter or default notice.
- Administration fee of \$50.00 on repossession.