

COSTS OF BORROWING INFORMATION - Consumer Loan & Security Agreements

FEES AND CHARGES - This disclosure is current as at 14 November 2023

Establishment Fee (Direct) \$375.00

We will charge you this fee for assessing and processing a new loan application made directly to us, including approval and acceptance and pay-out. The fee is added to the loan contract when the loan is drawn.

Establishment Fee (Intermediary) - \$175.00

We will charge you a fee of up to \$150.00 for processing a new loan application via an intermediary, including approval and acceptance. The fee is added to the loan contract when the loan is drawn.

Dealer/Broker/Introducer Fee – Up to \$500.00

We may charge you a fee of up to \$500.00 which we will pay to any dealer/broker/introducer who refers you to us in relation to the loan. The fee is added to the loan contract when the loan is drawn.

PPSR Fee \$12.50

This fee is payable in relation to searching and registering for each item of security offered under the Personal Property Securities Register. The fee is added to the loan contract when the loan is drawn.

Account Maintenance Fee

This fee is part of the loan payment and is for the maintenance service provided. The fee is charged is \$8.00 per calendar month and is charged to your account monthly from date of commencement. The fee must be paid monthly in arrears.

Statement Fee \$4.25

To provide an additional statement requested by you outside our standard 6 monthly continuing disclosure cycle. Payable and debited at the time of processing the request.

Third Party Authorisation Fee \$15.00

Where a request is received and processed to authorise a third party to obtain information about your loan on your behalf.

Refund Fee \$15.00

Charged where we repay you funds which we have identified as being overpaid or where you have requested us to return overpaid funds.

Early Repayment Fee \$21.35

Where you repay your loan early in full we will charge an Administration fee for assessing, processing, receiving payment and dealing with all associated security matters. The fee is payable and debited at the time when the account is settled.

Settlement Loss Fee

A variable fee to cover any loss derived from breaking the funding associated with your loan (as described in the disclosure statement and credit contract).

Default Interest Charge

Default interest (also known as Penalty interest) is payable at the greater of the rate equal to the Loan Agreement's Annual Interest Rate plus 5% and 24% per annum in respect of the amount of default and while the default continues. Default Interest is charged to your account in accordance with the payment frequency in the "Payments" section of this Agreement.

Variation or Modifications Fee \$85.00

Variations or Modifications to the loan contract. This fee is charged where a Credit Contract is varied due to amount, term, payment structure or security.

Assignment Fee \$165.00

This fee is charged when assigning a contract from one Borrower(s) and/or Guarantor(s) name to another Borrower(s) and/or Guarantor(s) name.

Insurance

The cost of insurance cover for Loan Repayment Insurance, Motor Vehicle Insurance, Mechanical Breakdown Insurance, GAP Insurance and Payment Waiver may be included in the loan. The premium financed will be paid to the relevant insurance company and provide insurance cover for the period stated in each insurance policy

Legal Costs – Actual Costs

If the structure of your loan or financing is such that we require solicitors to prepare any loan or security agreements, associated documentation or advice, you will be responsible for the reasonable legal costs of the legal work undertaken.

Insurance Letter \$25.00

We will charge you this fee for receiving advice from your insurance company in the event of non-payment of premiums or cancellation of insurance cover, assessing the risk to us and notifying you of the default.

Reminder Letter \$20.00

This fee is charged when we advise you that a payment has been missed or is overdue from the scheduled loan agreement payments.

Repossession Warning Notice \$25.00

This fee is charged when a default has occurred and has not been remedied to the satisfaction of the creditor and a Repossession Warning Notice is issued.

Repayment Arrangement Agreement \$17.50

This fee is charged where you are unable to remedy your default on the loan immediately and ask us to enter into an arrangement (e.g. for payments or any other reason for default) to assist you in remedying the issue. This fee is payable and debited to your loan at the time this Agreement is made and confirmed.

Broken Arrangement \$22.50

This fee is charged to the loan account where the borrower has defaulted on an agreed payment arrangement which has been made to assist the borrower in clearing loan arrears.

Other Credit Fees – Actual Cost

Actual fees incurred in relation to a default by the borrower with any credit reporting agency (e.g. completing a credit check, loading and receiving an address trace/monitor, and loading of a default).

Repossession Authority \$60.00

This fee is charged when it is necessary to instruct a repossession agent to repossess our security as a result of a serious default (e.g. overdue instalments). This amount along with the arrears and any agent costs are due and payable immediately to avoid repossession.

Repossession Fee – Actual Cost

This fee is charged in relation to a repossession agents costs to repossess our security. The actual cost charged by the agent is payable and debited to your loan when the repossession instructions have been deemed to have been completed by the creditor.

Post-Repossession Notice \$45.00

Upon repossession of securities a Post Repossession Notice will be issued within 14 days.

Recovery Costs – Actual Cost

Costs incurred by a third party (e.g. repossession agent, legal provider on a solicitor-client basis, repairer) will be charged to the loan account for the invoiced amount, copies of which are available upon request.

Repossessed Vehicle Sale Fee – Actual Cost

We will charge this fee for all methods of sale if we sell repossessed or surrendered goods. This includes any costs incurred in an attempt to sell the goods which has not been successful.

Statement of Account After Sale \$75.00

This fee is charged when the creditor prepares and sends a State of Account after Sale following the sale of any goods.

Issue Court Proceedings – Actual Cost

As a result of enforcing our rights this fee includes the preparation of information for filing of court proceedings. All other court costs incurred as a result of court proceedings will also be charged to the loan at actual cost.

Hardship Variation \$30.00

This fee is charged if we accept and agree to a claim of hardship by you where we vary the terms of your loan agreement. The fee covers the cost of documenting any agreed changes to the contract. There is no charge in relation to receiving and processing of the hardship application.